

Morning National Slaughter Cattle Review for Wednesday, 06/15/22

For Wednesday in Nebraska and Western Cornbelt negotiated cash trading was slow to moderate with moderate to good demand. In Nebraska a few live purchases traded from 145.00-147.00 and dressed purchases traded at 230.00. However, not enough purchases for a full market trend. Tuesday was the last reported market with live and dressed purchases at 145.00 and at 230.00, respectively. In the Western Cornbelt live purchases traded unevenly steady from 140.00-146.00 and dressed purchases traded steady at 230.00, when compared to the last reported market on Tuesday. For Wednesday in the Southern Plains and Colorado negotiated cash trading was mostly inactive on light demand. Not enough purchases for a market trend in these regions. Tuesday saw the last reported market in the Texas Panhandle and Colorado with live purchases from 136.00-138.00 and 145.00, respectively. Last week in Kansas live purchases traded at 138.00.

Negotiated Sales:					
(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - LM_CT115)					
Confirmed:	20,508	Week Ago:	41,448	Year Ago:	34,758
Week to Date:	82,393	Week Ago to Date:	62,802	Year Ago to Date:	68,246

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	87,400	Week Ago:	88,900	Year Ago:	83,200
Week to Date:	251,700	Week Ago to Date:	255,900	Year Ago to Date:	246,400

Negotiated, Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	98,700	Week Ago:	124,900	Year Ago:	105,000
Week to Date:	297,200	Week Ago to Date:	303,100	Year Ago to Date:	334,800

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	138.00 - 148.00 avg 144.87	138.00 - 148.00 avg 144.69	
65 - 80% Choice	145.00 - 145.00 avg 145.00	- avg	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	145.00 - 145.00 avg 145.00	- avg	
Total all Grades	138.00 - 148.00 avg 144.89	138.00 - 148.00 avg 144.69	



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Dressed Basis	Steers	Heifers	
Over 80% Choice	228.00 - 234.00 avg 230.22	230.00 - 230.00 avg 230.00	
65 - 80% Choice	230.00 - 236.00 avg 233.70	232.00 - 232.00 avg 232.00	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	228.00 - 236.00 avg 231.38	230.00 - 232.00 avg 230.12	

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

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	Formula Net - Dressed	Steers & Heifers			
	Head count priced today:	35,500			
	Weighted avg weight:	863.00			
	Weighted avg net price:	223.22			

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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